

IV. CORE COURSE -C 9:

(Credits: Theory-05, Tutorial-01)

Marks : 25 (MSE: 1Hr) + 75 (ESE: 3Hrs)=100**Pass Marks (MSE + ESE) =40*****Instruction to Question Setter for******Mid Semester Examination (MSE):***

There will be two group of questions. Group A is compulsory and will contain five questions of very short answer type consisting of 1 mark each. Group B will contain descriptive type six questions of five marks each, out of which any four are to answer.

End Semester Examination (ESE):

There will be two group of questions. Group A is compulsory and will contain two questions. Question No.1 will be very short answer type consisting of ten questions of 1 mark each. Question No.2 will be short answer type of 5 marks. Group B will contain descriptive type six questions of fifteen marks each, out of which any four are to answer.

Note: There may be subdivisions in each question asked in Theory Examinations.

CORPORATE ACCOUNTING**Theory: 75 Lectures; Tutorial:15 Lectures****Course Objective:**

To help the students to acquire the conceptual knowledge of the corporate accounting and to learn the techniques of preparing the financial statements

Unit 1: Accounting for Share Capital and Debentures

Issue, forfeiture and reissue of forfeited shares – concepts & process of book building. Issue of rights and bonus shares. Buy back of shares. Redemption of preference shares. Issue and Redemption of Debentures.

Lectures: 15**Unit 2: Final Accounts**

Preparation of Profit and loss account and balance sheet of corporate entities.

Lectures: 8**Unit 3: Valuation of Goodwill and Valuation of Shares**

Concept of calculation – Simple Problem Only.

Lectures: 12**Unit 4: Amalgamation of Companies**

Concepts and Accounting treatment as per Accounting Standard: 14 (ICAI), Amalgamation in the nature of Merger and Purchase, Internal Reconstruction

Lectures: 13**Unit 5: Accounts of Holding Companies/Parent Companies**

Preparation of consolidated balance sheet with one subsidiary company (excluding gross holding). Relevant provisions of Accounting Standard: 21(ICAI).

Lectures: 13**Unit 6: Cash Flow Statement**

Concepts of Funds. Preparation of cash flow statement as per Accounting Standard (AS): 3(Revised)(ICAI): Indirect method only.

Lectures: 10

Suggested Readings:

- Monga, J.R. Fundamentals of Corporate Accounting. Mayur Paper Backs, New Delhi.
- Shukla, M.C., T.S. Grewal, and S.C. Gupta. Advanced Accounts. Vol. – II. S. Chand & Co. New Delhi.
- Maheshwari, S.N. and S.K. Maheshwari. Corporate Accounting. Vikas Publishing House, New Delhi.
- Sehgal, Ashok and Deepak Sehgal. Corporate Accounting. Taxman Publications, New Delhi.
- Gupta, Nirmal. Corporate accounting. Sahitya Bhawan, Agra.
- Jain, S.P. and K.L. Narang. Corporate Accounting. Kalyani Publishers, New Delhi Copenidium of Statements and Standards of Accounting. The Institute of Chartered Accountants of India, New Delhi.
- Bhushan Kumar Goyal, Fundamentals of Corporate Accounting. International Book House.

Note: Latest edition of text book may be used
